STANBIC BANK

The Board of Directors of Stanbic Bank Kenya Limited is pleased to announce the unaudited results of the Bank for the period ended 30th September 2020



					the peri	od ended
		Sep 2020 SHS '000	June 2020 SHS '000	Mar 2020 SHS '000	Dec 2019 SHS '000	Sep 2019 SHS '000
1	STATEMENT OF FINANCIAL POSITION	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
A	ASSETS					
1 2	Cash (local and foreign) Balances due from Central Bank of Kenya	1,765,805 15,207,909	2,686,134 22,273,582	2,370,520 21,742,211	2,737,198 24,021,388	2,290,718 36,005,474
3	Kenya Government securities held for dealing purposes	48,160,456	40,680,149	39,698,749	24,654,477	24,489,998
4 5	Financial assets at fair value through profit and loss Investment securities:	-		-	-	7 -
	a) Held to maturity: a. Kenya Government securities	20,896,155	18,338,207	14,543,744	14,803,464	- 11,759,581
	b. Other securities	181,957	10,330,207	14,545,744	661,295	664,073
	b) Available for sale: a. Kenya Government securities	34,207,902	22,462,919	23,265,224	20,403,544	14,620,847
	b. Other securities	-	-	-	-	-
6 7	Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad	28 1,135,922	42,619,126 1,225,068	10,694,949 1,396,884	7,124,815 3,712,601	53 4,483,727
8 9	Tax recoverable Loans and advances to customers (net)	158,863,171	160,974,850	161,791,023	152,813,955	161,745,349
10	Balances due from banking institutions in the group	22,680,229	24,924,253	19,067,151	27,515,448	23,149,795
11 12	Investment in associates Investment in subsidiary companies	2	2	2	2	2
13 14	Investment in joint ventures Investment properties	-	-	-	-	-
15	Property and equipment	3,458,200	3,610,042	3,617,155	3,617,011	3,581,999
16 17	Prepaid lease rentals Intangible assets	42,825 745,436	43,564 785,246	44,302 796,723	45,040 862,394	45,779 924,594
18 19	Deferred tax asset Retirement benefit asset	3,491,890	3,471,184	3,956,388	4,396,400	4,770,640
20	Other assets	6,930,629	6,293,814	6,666,305	5,336,104	5,769,593
21	TOTAL ASSETS	317,768,516	350,388,140	309,651,330	292,705,136	294,302,229
В	LIABILITIES					
22 23	Balances due to Central Bank of Kenya Customer deposits	226,004,595	252.183.773	202,748,338	193,513,508	191,255,506
24	Deposits and balances due to local banking institutions	2,089,647	731,805	2,257,025	103,620	186,230
25 26	Deposits and balances due to banking institutions abroad Other money markets deposits	3,697,098	11,018,568	12,593,296	11,898,768	20,642,503
27 28	Borrowed funds Balances due to banking institutions in the group	8,403,805 18,512,989	12,765,417 18,595,876	17,027,708 23,230,569	13,952,672 18,550,455	12,415,425 20,068,828
29	Taxation payable	94,301	134,492	593,791	388,812	1,113,075
30 31	Dividends payable Deferred tax liability	6,158		13,827	-	-
32 33	Retirement benefit liabilities Other liabilities	10.640.650	15 502 007	10.005.000	15 257 461	10.000.700
34	TOTAL LIABILITIES	18,648,650 277,457,243	15,583,887 311,013,818	10,625,889 269,090,443	15,357,461 253,765,296	10,838,733 256,520,300
C	CAPITAL RESOURCES	277,107,1210	022,020,020	200,000,110	200,700,200	
35 36	Paid up / assigned capital Share premium / (discount)	3,411,549 3,444,639	3,411,549 3,444,639	3,411,549 3,444,639	3,411,549 3,444,639	3,411,549 3,444,639
37	Revaluation reserve	107,274	111,105	114,936	114,936	122,598
38 39	Retained earnings Statutory loan loss reserve	34,255,095	33,445,342	31,512,038 938,245	30,010,858 938,245	30,840,727 938,245
40 41	Other reserves Proposed dividends	(907,284)	(1,038,313)	(960,520) 2,100,000	(1,080,387) 2,100,000	(975,829)
42	Capital grants			-	-	
44	SHAREHOLDERS' FUNDS Minority interest	40,311,273	39,374,322	40,560,887	38,939,840	37,781,929
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	317,768,516	350,388,140	309,651,330	292,705,136	294,302,229
	CTATEMENT OF COMPREHENCING INCOME					
1	STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME					
1.1	Loans and advances	10,693,790	7,126,319	3,631,297	15,737,457	11,748,562
1.2 1.3	Government securities Deposits and placements with banking institutions	3,228,464 637,655	1,957,003 500,992	899,622 255,564	4,089,916 578,009	3,331,766 317,313
1.4	Other interest income	-	-	-	-	
2.5	Total interest income INTEREST EXPENSES	14,559,909	9,584,314	4,786,483	20,405,382	15,397,641
2.1	Customer deposits	4,621,663	2,808,110	1,328,871	5,293,550	3,998,483
2.2	Deposits and placements from banking institutions Other interest expenses	404,263 594,723	299,307 498,368	160,197 248,224	1,399,439 972,109	1,158,523 642,105
2.4	Total interest expenses	5,620,649	3,605,785	1,737,292	7,665,098	5,799,111
3	NET INTEREST INCOME NON-INTEREST INCOME	8,939,260	5,978,529	3,049,191	12,740,284	9,598,530
4.1	Fees and commissions on loans and advances	189,226	137,400	88,802	346,969	283,881
4.2 4.3	Other fees and commissions Foreign exchange trading income	2,323,980 4,353,931	1,692,964 2,555,422	961,224 1,202,321	4,137,469	
4.4	Dividend income Other income				4,863,775	3,378,140 3,384,440
4.5 4.6		200 504	-	-	4,863,775	3,384,440
5	Total non-interest income	286,504 7,153,641	327,637 4,713,423	63,850 2,316,197	4,863,775 - 1,457,835 10,806,048	
	Total non-interest income TOTAL OPERATING INCOME		327,637	63,850	1,457,835	3,384,440 - 1,721,983
6.1	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision	7,153,641	327,637 4,713,423	63,850 2,316,197 5,365,388 617,038	1,457,835 10,806,048	3,384,440 - 1,721,983 8,768,444
6.1 6.2	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs	7,153,641 16,092,901 2,933,078 3,988,829	327,637 4,713,423 10,691,952 1,684,510 2,732,462	63,850 2,316,197 5,365,388 617,038 1,200,692	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723
6.1	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision	7,153,641 16,092,901 2,933,078	327,637 4,713,423 10,691,952 1,684,510	63,850 2,316,197 5,365,388 617,038	1,457,835 10,806,048 23,546,332 2,614,456	3,384,440 1,721,983 8,768,444 18,366,975
6.1 6.2 6.3	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments	7,153,641 16,092,901 2,933,078 3,988,829	327,637 4,713,423 10,691,952 1,684,510 2,732,462	63,850 2,316,197 5,365,388 617,038 1,200,692	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714
6 6.1 6.2 6.3 6.4 6.5 6.6	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges	7,153,641 16,092,901 2,933,078 3,988,829 109,171	327,637 4,713,423 10,691,952 1,684,510 2,732,462 70,483	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798
6.1 6.2 6.3 6.4 6.5 6.6 6.7	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses	7,153,641 16,092,901 2,933,078 3,988,829 109,171 - 628,737 204,524 2,807,199	327.637 4.713.423 10.691,952 1,684.510 2,732.462 70,483 419,764 138,016 1,606,419	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 207,109 64,476 1,098,725	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705
6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538	327.637 4.713.423 10.691,952 1,684.510 2,732.462 70,483 419,764 138,016 1,606,419 6,651,654	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 207,109 64,476 1,098,725 3,238,684	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700 15,306,670	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569
6.1 6.2 6.3 6.4 6.5 6.6 6.7	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses	7,153,641 16,092,901 2,933,078 3,988,829 109,171 - 628,737 204,524 2,807,199	327.637 4.713.423 10.691,952 1,684.510 2,732.462 70,483 419,764 138,016 1,606,419	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 207,109 64,476 1,098,725	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705
6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363	327.637 4.713.423 10.691,952 1,684.510 2,732.462 70,483 419,764 138,016 1,606,419 6,651,654	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 207,109 64,476 1,098,725 3,238,684	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406
6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 9	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416)	327.637 4,713.423 10,691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608)	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 - 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274)	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 1,34,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399)
6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 9 10	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131)	327.637 4,713.423 10,691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279)	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 - 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791
6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 9 10 11	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416)	327.637 4,713.423 10,691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608)	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 - 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274)	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 1,34,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399)
6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 9 10	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131)	327.637 4,713.423 10,691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279)	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 - 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791
6 6.1 6.2 6.3 6.4 6.5 6.6 6.7 6.8 7 8 9 10 11 12	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816	327.637 4,713.423 10,691,952 1.684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279) 2,492,411	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636
6 6.1 6.2 6.3 6.4 6.5 6.6 6.7 8 9 10 11 12 13 14	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816	327.637 4.713.423 10.691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279) 2,492,411	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636
6.1 6.2 6.3 6.4 6.5 6.6 6.7 8 9 10 11 12 13 14 15	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816	327.637 4.713.423 10.691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279) 2,492,411 (51,299)	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144 (86,015)	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636
6 6.1 6.2 6.3 6.4 6.5 6.6 6.7 8 9 10 11 12 13 14	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816	327.637 4.713.423 10.691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279) 2,492,411	63,850 2,316,197 5,365,388 1,200,692 50,644 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473 (79,295)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636 (86,992)
66 6.1 6.2 6.3 6.4 6.5 6.6 6.7 8 9 10 11 12 13 14 15 15.1 15.2	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items and minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets	7,153,641 16,092,901 2,933,078 3,988,829 109,171 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816	327.637 4.713.423 10.691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279) 2,492,411 (51,299)	63,850 2,316,197 5,365,388 1,200,692 50,644 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473 (79,295)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144 (86,015)	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636 (86,992)
66 6.1 6.2 6.3 6.4 6.5 6.6 6.7 8 9 10 11 12 13 14 15 15.1 15.2 15.3 15.4 16.5	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	7,153,641 16,092,901 2,933,078 3,988,829 109,171 - 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816 - 3,569,816 (249,363) 127,257 (29,040)	327.637 4.713.423 10.691,952 1.684.510 2.732.462 70.483 419.764 138,016 1.606,419 6.651,654 4.040,298 (650,608) (897,279) 2.492,411 (51,299) 121,772 (28,292)	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 - 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473 (79,295) 58,122 (17,443)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144 (86,015) 11,723	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636 (86,992) 117,262
66 6.1 6.2 6.3 6.4 6.5 6.6 6.7 8 9 10 11 12 13 14 15 15.1 15.2 15.3 15.4	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income Other comprehensive income for the year net of tax	7,153,641 16,092,901 2,933,078 3,988,829 109,171 - 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816 - 3,569,816 (249,363) 127,257 (29,040) (151,146)	327.637 4,713.423 10.691,952 1,684,510 2,732,462 70,483 419,764 138,016 1,606,419 6,651,654 4,040,298 (650,608) (897,279) 2,492,411 (51,299) 121,772 (28,292) 42,181	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 - 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473 - 1,529,473 - (79,295) 58,122 - (17,443) (38,616)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 67,399 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144 (86,015) 11,723	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636 (86,992) 117,262 (27,364) 2,906
66 6.1 6.2 6.3 6.4 6.5 6.6 6.7 8 9 10 11 12 13 14 15 15.1 15.2 15.3 15.4 15.5	Total non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors emoluments Rental charges Depreciation on property and equipment Amortisation charges Other expenses Total other operating expenses Profit / (loss) before tax and exceptional items Exceptional items Profit / (loss) after exceptional items Current tax Deferred tax Profit / (loss) after tax and exceptional items Minority interest Profit / (loss) after tax, exceptional items Minority interest Other comprehensive income Gains / (losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets Revaluation surplus on property, plant and equipment Share of other comprehensive income of associates Income tax relating to components of other comprehensive income	7,153,641 16,092,901 2,933,078 3,988,829 109,171 - 628,737 204,524 2,807,199 10,671,538 5,421,363 (967,416) (884,131) 3,569,816 - 3,569,816 (249,363) 127,257 (29,040)	327.637 4.713.423 10.691,952 1.684.510 2.732.462 70.483 419.764 138,016 1.606,419 6.651,654 4.040,298 (650,608) (897,279) 2.492,411 (51,299) 121,772 (28,292)	63,850 2,316,197 5,365,388 617,038 1,200,692 50,644 - 207,109 64,476 1,098,725 3,238,684 2,126,704 (160,950) (436,281) 1,529,473 (79,295) 58,122 (17,443)	1,457,835 10,806,048 23,546,332 2,614,456 5,564,545 134,879 805,348 198,343 5,921,700 15,306,670 8,239,662 (773,162) 7,466,500 (2,442,274) 1,197,918 6,222,144 (86,015) 11,723	3,384,440 1,721,983 8,768,444 18,366,975 1,667,753 4,250,723 80,714 74,798 578,797 134,079 4,873,705 11,660,569 6,706,406 (773,162) 5,933,244 (2,421,399) 1,593,791 5,105,636 (86,992) 117,262

	September 2020					
		Sep 2020 SHS '000 (Unaudited)	June 2020 SHS '000 (Unaudited)	Mar 2020 SHS '000 (Unaudited)	Dec 2019 SHS '000 (Audited)	Sep 2019 SHS '000 (Unaudited)
Ш	OTHER DISCLOSURES					
1)	NON-PERFORMING LOANS AND ADVANCES (NPLs)					
a)	Gross non-performing loans and advances	21,178,744	21,200,905	21,050,512	19,345,012	18,900,735
b)	Less: Interest in suspense	5,126,043	5,160,138	4,720,407	4,096,473	4,294,263
c)	Total non-performing loans and advances (a-b)	16,052,701	16,040,767	16,330,105	15,248,539	14,606,472
d)	Less: loan loss provision	7,953,872	8,582,675	7,756,941	6,948,155	6,836,949
e)	Net non-performing Loans (c-d)	8,098,829	7,458,092	8,573,164	8,300,384	7,769,523
f)	Discounted value of securities	8,098,829	7,458,092	8,573,164	8,300,384	7,769,523
g)	Net NPLs exposure (e-f)	-		-	-	
2)	INSIDER LOANS, ADVANCES AND OTHER FACILITIES					
a)	Directors, shareholders and associates	74,611	174,128	98,824	86,615	77,949
b)	Employees	3,681,828	3,679,858	3,716,196	3,894,366	3,959,919
c)	Total Insider loans, advances and other facilities	3,756,439	3,853,986	3,815,020	3,980,981	4,037,868
3)	OFF BALANCE SHEET					
a)	Letters of credit, guarantees, acceptances	71,149,874	69,670,565	67,612,470	69,391,552	64,882,558
b)	Forwards, swaps and options	151,755,208	167,849,750	177,948,907	179,895,845	170,404,076
c)	Other contingent liabilities	-		-	-	-
d)	Total contingent liabilities	222,905,082	237,520,315	245,561,377	249,287,397	235,286,634
4)	CAPITAL STRENGTH					
a)	Core capital	39,349,852	39,055,327	37,407,452	36,148,884	33,887,866
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess / (Deficiency)	38,349,852	38,055,327	36,407,452	35,148,884	32,887,866
d)	Supplementary capital	5,453,930	6,264,590	7,583,400	7,537,732	7,922,661
e)	Total capital (a + d)	44,803,782	45,319,917	44,990,852	43,686,616	41,810,527
f)	Total risk weighted assets	253,127,288	253,638,684	252,401,613	238,222,002	243,456,071
g)	Core capital / total deposit liabilities	17.1%	15.15%	17.7%	18.4%	17.2%
h)	Minimum statutory ratio			0.00/	8.0%	8.0%
	Millituiti Statutory ratio	8.0%	8.0%	8.0%	0.070	0.070
i)	Excess / (Deficiency)	8.0% 9.1%	8.0% 7.1%	9.7%	10.4%	9.2%
i) j)	•					
_	Excess / (Deficiency)	9.1%	7.1%	9.7%	10.4%	9.2%
j)	Excess / (Deficiency) Core capital / total risk weighted assets	9.1% 15.5%	7.1% 15.4%	9.7% 14.8%	10.4% 15.2%	9.2% 13.9%
j) k)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio	9.1% 15.5% 10.5%	7.1% 15.4% 10.5%	9.7% 14.8% 10.5%	10.4% 15.2% 10.5%	9.2% 13.9% 10.5%
j) k) l)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency)	9.1% 15.5% 10.5% 5.0%	7.1% 15.4% 10.5% 4.9%	9.7% 14.8% 10.5% 4.3%	10.4% 15.2% 10.5% 4.7%	9.2% 13.9% 10.5% 3.4%
j) k) l) m)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Total capital / total risk weighted assets	9.1% 15.5% 10.5% 5.0%	7.1% 15.4% 10.5% 4.9% 17.9%	9.7% 14.8% 10.5% 4.3% 17.8%	10.4% 15.2% 10.5% 4.7% 18.3%	9.2% 13.9% 10.5% 3.4% 17.2%
j) k) l) m)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Total capital / total risk weighted assets Minimum statutory ratio	9.1% 15.5% 10.5% 5.0% 17.7% 14.5%	7.1% 15.4% 10.5% 4.9% 17.9% 14.5%	9.7% 14.8% 10.5% 4.3% 17.8% 14.5%	10.4% 15.2% 10.5% 4.7% 18.3% 14.5%	9.2% 13.9% 10.5% 3.4% 17.2% 14.5%
j) k) l) m) n)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Total capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency)	9.1% 15.5% 10.5% 5.0% 17.7% 14.5% 3.2%	7.1% 15.4% 10.5% 4.9% 17.9% 14.5% 3.4%	9.7% 14.8% 10.5% 4.3% 17.8% 14.5% 3.3%	10.4% 15.2% 10.5% 4.7% 18.3% 14.5% 3.8%	9.2% 13.9% 10.5% 3.4% 17.2% 14.5% 2.7%
j) k) l) m) n) o)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Total capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities*	9.1% 15.5% 10.5% 5.0% 17.7% 14.5% 3.2%	7.1% 15.4% 10.5% 4.9% 17.9% 14.5% 3.4% 15.6%	9.7% 14.8% 10.5% 4.3% 17.8% 14.5% 3.3%	10.4% 15.2% 10.5% 4.7% 18.3% 14.5% 3.8%	9.2% 13.9% 10.5% 3.4% 17.2% 14.5% 2.7% 18.7%
j) k) l) m) n) o) p)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Total capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities* Adjusted Core Capital/Total Risk Weighted Assets*	9.1% 15.5% 10.5% 5.0% 17.7% 14.5% 3.2% 17.3%	7.1% 15.4% 10.5% 4.9% 17.9% 14.5% 3.4% 15.6% 15.9%	9.7% 14.8% 10.5% 4.3% 17.8% 14.5% 3.3% 18.9%	10.4% 15.2% 10.5% 4.7% 18.3% 14.5% 3.8% 19.7%	9.2% 13.9% 10.5% 3.4% 17.2% 14.5% 2.7% 18.7%
j) k) n) n) o) p) q)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Total capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities* Adjusted Core Capital/Total Risk Weighted Assets* Adjusted Total Capital/Total Risk Weighted Assets*	9.1% 15.5% 10.5% 5.0% 17.7% 14.5% 3.2% 17.3%	7.1% 15.4% 10.5% 4.9% 17.9% 14.5% 3.4% 15.6% 15.9%	9.7% 14.8% 10.5% 4.3% 17.8% 14.5% 3.3% 18.9%	10.4% 15.2% 10.5% 4.7% 18.3% 14.5% 3.8% 19.7%	9.2% 13.9% 10.5% 3.4% 17.2% 14.5% 2.7% 18.7%
j) k) n) n) o) p) q) r)	Excess / (Deficiency) Core capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Total capital / total risk weighted assets Minimum statutory ratio Excess / (Deficiency) Adjusted Core Capital/Total Deposit Liabilities* Adjusted Core Capital/Total Risk Weighted Assets* Adjusted Total Capital/Total Risk Weighted Assets* LIQUIDITY	9.1% 15.5% 10.5% 5.0% 17.7% 14.5% 3.2% 17.3% 15.7%	7.1% 15.4% 10.5% 4.9% 17.9% 14.5% 3.4% 15.6% 15.9%	9.7% 14.8% 10.5% 4.3% 17.8% 14.5% 3.3% 18.9% 15.8%	10.4% 15.2% 10.5% 4.7% 18.3% 14.5% 3.8% 19.7% 16.2%	9.2% 13.9% 10.5% 3.4% 17.2% 14.5% 2.7% 18.7% 15.1%

^{*}The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of unaudited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.stanbicbank.co.ke

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 26th November 2020 and signed on its behalf by:

Charles Mudiwa	Kitili Mbathi
Chief Executive	Chairman

Dorcas Kombo	Lilian Mbindyo		
Director	Company Secretary		